



Statement of CWCW E and Kilcannon Industries CLG Good Governance

Responsibility for Good Governance

The board of CWCW (E) CLG and Kilcannon Industries CLG acknowledges its responsibility for promoting the success of the companies by directing and supervising the companies' affairs and policies.

Key Elements of Good Governance

The board:

1. Appoints a CEO to oversee the day to day operations of the companies and their activities.
2. Provides entrepreneurial leadership of the company within a framework of prudent and effective controls which enable risk to be assessed and managed;
3. Sets the company's strategic aims, ensures that the necessary financial and human resources are in place for the company to meet its objectives, and reviews management performance.
4. Sets the company's values and standards and ensures that its obligations to its service users and others are understood and met.
5. Sets organisational policy and reviews policy on an ongoing basis
6. Appoints the auditors

7. Establishes Board Sub-Committees when needed
8. Finalises service budget and approves any changes or alternations to the budget. The board is also responsible for setting objectives and managing the performance of the CEO

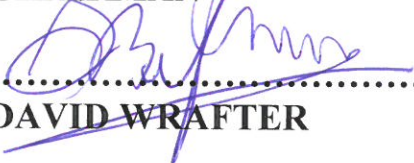
Recruitment of Board Members

The board assess the skills experience and expertise of the existing board members. When a vacancy arises the board will usually appoint a sub-committee to ensure the identification selection and recruitment of the new directors are in line with the organisations constitution and appropriate training and induction is given to new directors.

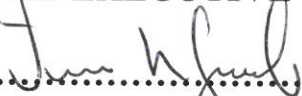
Annual Review of Board of Directors

We confirm that Chief Executive, Board of Directors and Management keep the effectiveness of the system of good governance under constant and active review

CHAIRMAN


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DAVID WRAFTER

CHIEF EXECUTIVE OFFICER


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TREVOR JACOB